

## Arkansas Connections Academy - 2025-2026 Budget

| Arkansas Connections Academy<br>Revenue and Expense Statement 2025-2026 |                      |
|-------------------------------------------------------------------------|----------------------|
|                                                                         | 2025-2026<br>Budget  |
| <b><u>Forecasted Enrollment</u></b>                                     |                      |
| Board Approved 9/30 Enrollment                                          | 5,000                |
| Forecasted Average Enrollment                                           | 5,165                |
| Funded Enrollment                                                       | 5,326                |
| <b><u>REVENUE:</u></b>                                                  |                      |
| <b><u>State Funding</u></b>                                             |                      |
| State Foundation Funding                                                | \$ 36,943,334.00     |
| Growth Funding                                                          | 4,447,569.01         |
| Teacher Salary Equalization Funding                                     | 610,067.00           |
| Professional Development                                                | 178,275.00           |
| English Language Learners                                               | 43,499.10            |
| <b>Total State Funding</b>                                              | <b>42,222,744.11</b> |
| <b><u>Federal &amp; Other Programs Funding</u></b>                      |                      |
| Title I                                                                 | 1,727,000.00         |
| IDEA-B                                                                  | 1,205,000.00         |
| E-Rate                                                                  | 5,500.00             |
| <b>Total Federal &amp; Other Programs Funding</b>                       | <b>2,937,500.00</b>  |
| <b><u>Other Funding</u></b>                                             |                      |
| Miscellaneous Income                                                    | 3,775.00             |
| <b>Total Other Funding</b>                                              | <b>3,775.00</b>      |
| <b>Total Revenue</b>                                                    | <b>45,164,019.11</b> |
| <b><u>SCHOOL EXPENSES:</u></b>                                          |                      |
| <b><u>Administrative Compensation</u></b>                               |                      |
| Salaries                                                                | 1,705,981.19         |
| Benefits                                                                | 443,555.11           |
| Pension                                                                 | 255,897.18           |
| Taxes                                                                   | 119,418.68           |
| <b>Total Administrative Compensation</b>                                | <b>2,524,852.16</b>  |
| <b><u>Instructional Compensation</u></b>                                |                      |
| Salaries                                                                | 11,276,256.70        |
| Benefits                                                                | 2,931,826.74         |
| Pension                                                                 | 1,691,438.51         |
| Taxes                                                                   | 789,337.97           |
| <b>Total Instructional Compensation</b>                                 | <b>16,688,859.92</b> |
| <b>Total Compensation</b>                                               | <b>19,213,712.08</b> |
| <b><u>Bundled Products and Services</u></b>                             |                      |
| Upfront Fee per Student                                                 | 5,431,117.66         |
| Upfront Fee per Household Receiving Technology                          | 2,216,183.06         |
| Monthly Fee per Student                                                 | 14,364,127.36        |
| Monthly Fee per Household Receiving Technology                          | 617,445.63           |
| Monthly Fee per Student on IEP                                          | 1,414,099.53         |
| Monthly Fee per Staff Member                                            | 936,270.00           |
| Annual Fee                                                              | 25,750.00            |
| <b>Total Enrollment/Unit Based Fees</b>                                 | <b>25,004,993.23</b> |
| <b>Total Fee-Based Expenses</b>                                         | <b>25,004,993.23</b> |

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| <b>OTHER SCHOOL EXPENSES:</b>                                           |                      |
| <b>Assessment</b>                                                       |                      |
| Student Testing & Assessment                                            | 300,000.00           |
| <b>Total Assessment</b>                                                 | <b>300,000.00</b>    |
| <b>Employee Related</b>                                                 |                      |
| Staff Recruiting/Background Checks                                      | 7,921.92             |
| Staff Training/Prof. Dvlpmnt                                            | 189,492.42           |
| Travel and Conferences                                                  | 20,491.38            |
| <b>Total Employee Related</b>                                           | <b>217,905.72</b>    |
| <b>Facilities</b>                                                       |                      |
| Copiers/ Reproduction                                                   | 8,680.56             |
| Depreciation                                                            | 1,012.83             |
| Equipment Expense                                                       | 8,450.05             |
| Internet                                                                | 24,799.98            |
| Maintenance & Repairs                                                   | 26,878.89            |
| Office Postage                                                          | 8,680.56             |
| Office Supplies                                                         | 21,111.06            |
| Office Rent                                                             | 21,125.13            |
| Amortization - Right to Control Asset                                   | 83,509.92            |
| Interest Expense - Lease                                                | 13,544.48            |
| Telephone                                                               | 2,824.60             |
| <b>Total Facilities</b>                                                 | <b>220,618.06</b>    |
| <b>Governance</b>                                                       |                      |
| Accreditation                                                           | 1,400.00             |
| Banking Fees                                                            | 564.93               |
| Board-Related Expenses                                                  | 6,337.54             |
| Dues                                                                    | 16,527.29            |
| Insurance Expenses                                                      | 3,615.49             |
| <b>Total Governance</b>                                                 | <b>28,445.25</b>     |
| <b>Internet Service Provider</b>                                        |                      |
| ISP Payment Reimbursement                                               | 155,335.17           |
| <b>Total Internet Service Provider</b>                                  | <b>155,335.17</b>    |
| <b>Instructional</b>                                                    |                      |
| Summer School                                                           | 30,946.14            |
| Other Curriculum                                                        | 148,063.14           |
| Other School Expense                                                    | -                    |
| PSEO                                                                    | 8,872.55             |
| <b>Total Instructional</b>                                              | <b>187,881.84</b>    |
| <b>Professional Services</b>                                            |                      |
| Accounting Services/Audit                                               | 22,500.00            |
| Legal Services                                                          | 5,730.54             |
| Other Consulting                                                        | 1,239.43             |
| <b>Total Professional Services</b>                                      | <b>29,469.97</b>     |
| <b>Student Related</b>                                                  |                      |
| Graduation Expense                                                      | 77,212.35            |
| Parent Involvement Set-Aside                                            | 25,350.16            |
| Student Activities                                                      | 150,727.80           |
| <b>Total Student Related</b>                                            | <b>253,290.31</b>    |
| <b>Taxes</b>                                                            |                      |
| Sales Tax and Use                                                       | 355,483.28           |
| <b>Total Taxes</b>                                                      | <b>355,483.28</b>    |
| <b>Total Other Expenses</b>                                             | <b>1,748,429.61</b>  |
| <b>Total Program Expenses</b>                                           | <b>45,967,134.93</b> |