

Arkansas Connections Academy Revenue and Expense Statement 2024-2025

	2024-2025 Combined Budget
<u>Forecasted Enrollment</u>	
Board Approved 9/30 Enrollment	4,199
Forecasted Average Enrollment	4,339
Funded Enrollment	4,312
<u>Revenue</u>	
<u>State Funding</u>	
State Foundation Funding	\$ 29,045,501.00
Growth Funding	3,802,599.51
Teacher Salary Equalization Funding	705,358.06
Professional Development	142,977.99
English Language Learners	27,909.30
Total State Funding	33,724,345.86
<u>Federal & Other Programs Funding</u>	
Title I	1,374,658.65
IDEA-B	878,574.44
McKinney-Vento	20,000.00
E-Rate	5,500.00
Total Federal & Other Programs Funding	2,278,733.09
<u>Other Funding</u>	
Miscellaneous Income	3,775.00
Total Other Funding	3,775.00
Total Revenue	36,006,853.94
<u>COMPENSATION:</u>	
Administrative Compensation	
Salaries	1,091,634.84
Benefits	283,825.06
Pension	163,745.23
Taxes	76,414.44
Total Administrative Compensation	1,615,619.57

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Instructional Compensation	
Salaries	9,926,436.97
Benefits	2,580,873.61
Pension	1,488,965.54
Taxes	694,850.59
Total Instructional Compensation	14,691,126.71
Total Compensation	16,306,746.28
<u>Bundled Products and Services</u>	
Upfront Fee per Student	4,401,923.61
Upfront Fee per Household Receiving Technology	784,461.36
Monthly Fee per Student	11,714,160.79
Monthly Fee per Household Receiving Technology	268,352.18
Monthly Fee per Student on IEP	1,159,701.92
Monthly Fee per Staff Member	787,500.00
Annual Fee	25,000.00
Total Enrollment/Unit Based Fees	19,141,099.85
Total Fee-Based Expenses	19,141,099.85
<u>OTHER SCHOOL EXPENSES:</u>	
Assessment	
Student Testing & Assessment	565,777.78
Total Assessment	565,777.78
Employee Related	
Staff Recruiting/Background Checks	4,695.82
Staff Training/Prof. Dvlpmt	163,064.25
Travel and Conferences	17,636.62
Total Employee Related	185,396.69

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Facilities	
Copiers/ Reproduction	8,218.23
Depreciation	958.89
Equipment Expense	8,000.00
Internet	23,479.13
Maintenance & Repairs	25,447.31
Office Postage	8,218.23
Office Supplies	18,039.89
Office Rent	2,326.10
Amortization - Right to Control Asset	95,517.12
Interest Expense - Lease	13,544.48
Telephone	2,674.16
Total Facilities	206,423.55
Governance	
Accreditation	8,022.48
Banking Fees	534.84
Board-Related Expenses	4,278.66
Dues	15,647.04
Insurance Expenses	3,422.93
Total Governance	31,905.94
Internet Service Provider	
ISP Payment Reimbursement	147,061.98
Total Internet Service Provider	147,061.98
Instructional	
Summer School	28,499.11
Dual Enrollment	4,500.00
Other Curriculum	2,567.20
Other School Expense	2,992.92
PSEO	1,946.79
Total Instructional	40,506.02
Professional Services	
Accounting Services/Audit	16,500.00
Legal Services	5,425.33
Other Consulting	1,173.42

Total Professional Services	23,098.75
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Student Related	
Graduation Expense	65,174.48
Parent Involvement Set-Aside	3,208.99
Student Activities	145,347.08
Total Student Related	213,730.55
Taxes	
Sales Tax and Use	197,185.94
Total Taxes	197,185.94
Total Other Expenses	1,611,087.20
Total Program Expenses	37,058,933.32